

Protos Community Benefit Fund

Report and Financial Statements

Year ended 31 January 2023

Protos Community Benefit Fund

Fund Information

Panel Members	<p>Cllr. S Temple – Chair (Helsby Parish Council) Cllr. A Eardley (Ince Parish Council) or Cllr. T Lloyd (Ince Parish Council) Cllr. P O'Reilly (Elton Parish Council) or Cllr. A Canham (Elton Parish Council) Cllr. E Wiffen (Thornton Le Moors Parish Council) Cllr. M Parry (Little Stanney & District Parish Council) Cllr. I Anstice (Frodsham Parish Council) Cllr. M Dickinson (Elton Parish Council) - resigned 7 December 2022 Cllr. F Davies (Frodsham Town Council) - resigned 8 June 2022 Cllr. C Wright (Thornton Le Moors Parish Council) - resigned 7 September 2022</p>
Secretary	<p>Mrs V Serna</p> <p>Mr K Butterick - resigned 31 December 2022</p>
Accountant	<p>Olata Limited Chartered Accountants 49 Station Road Polegate East Sussex BN26 6EA</p>

Protos Community Benefit Fund

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Protos Community Benefit Fund

Secretary's Report for the Year ended 31 January 2023

The secretary presents her report and the financial statements for the year ended 31 January 2023.

Principal activity

The principal activity of the fund is the provision of funding for local community causes.

During the year a further £50,000 was made available to the fund and £48,464 was paid out in respect of applications received from members of the community.

With effect from March 2022 the individual fund limit was increased from £4,000 to £5,000.

As at the balance sheet date applications for a further £30,028 had been approved by the Benefit Fund Panel. This amount breaks down as follows:

Helsby Community Sports Club	CCTV	£5,000
Ince Parish Council	Various equipment	£5,000
Thornton Le Moors Parish Council	Village Hall storage and access	£4,112
Spirit of the Herd	Shed, shelter and ditch - balance	£1,010
Young Enterprise	Learn to Earn project	£5,000
Little Stanney Parish Council	Boundary signage	£3,995
1 st Ince and Elton Scout Group	Activity equipment	£911
Greengates Community Project	Inclusive wheelchair roundabout	£5,000
		£30,028

Secretary

The secretary is Mrs V Serna who was appointed on 1 January 2023.

This report has been prepared in accordance with applicable UK Accounting Standards using the accruals basis of accounting.

This report was approved by the Benefit Fund Panel on 25/01/23, and signed on its behalf by



V Serna
Secretary

Protos Community Benefit Fund

Accountant's report to the panel members of the Protos Community Benefit Fund

I report on the financial statements of the fund for the year ended 31 January 2023 which are set out on pages 6-9.

In accordance with the engagement letter dated 6 February 2017, and in order to assist you to fulfil your duties, we have compiled the financial statements of the fund from the accounting records and information and explanations you have given to us.

This report is made to the secretary in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the secretary the financial statements that we have been engaged to compile, to report to the secretary that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the fund and the fund's secretary for our work or for this report.

You have acknowledged on the balance sheet as at 31 January 2023 your duty to ensure that the fund has kept proper accounting records and to prepare financial statements that give a true and fair view.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A J Clinch

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A J Clinch FCA
For and on behalf of Olata Limited

Protos Community Benefit Fund

Income and Expenditure Account for the year ended 31 January 2023

		2023	2022
	Notes	£	£
Funds received		50,000	50,000
Funds applied		<u>(48,464)</u>	<u>(49,214)</u>
Net funds available		1,536	786
Administrative expenses	2	<u>(1,700)</u>	<u>(1,500)</u>
Surplus/(Deficit) of income over expenditure		<u>(164)</u>	<u>(714)</u>
Surplus brought forward		28,472	29,186
Surplus carried forward		<u>28,308</u>	<u>28,472</u>

The notes on page 9 form an integral part of these financial statements.

Protos Community Benefit Fund

Balance Sheet as at 31 January 2023

		2023	2022
	Notes	£	£
Current assets			
Cash at bank and in hand		<u>78,508</u>	<u>78,672</u>
		78,508	78,672
Creditors: amounts falling due within one year	3	<u>(50,200)</u>	<u>(50,200)</u>
Net current assets		<u>28,308</u>	<u>28,472</u>
Total assets less current liabilities		28,308	28,472
Net assets		<u>28,308</u>	<u>28,472</u>
Reserves			
Surplus of income over expenditure		<u>28,308</u>	<u>28,472</u>

The Secretary's statement is shown on the following page which forms part of this Balance Sheet.

The notes on page 9 form an integral part of these financial statements.

Protos Community Benefit Fund

Balance Sheet (continued)

Secretary's statement For the year ended 31 January 2023

In approving these financial statements as Secretary of the fund I hereby confirm that I acknowledge my responsibility for:

1. ensuring that the fund keeps accounting records: and
2. preparing financial statements which give a true and fair view of the state of affairs of the fund as at the end of the financial period and of its income and expenditure for the period then ended.

These accounts have been prepared in accordance with applicable Accounting Standards on the accruals basis of accounting.

The financial statements were approved by the Benefit Fund Panel on 25/04/23 and signed on its behalf by;



V Serna

Secretary

The notes on page 9 form an integral part of these financial statements.

Protos Community Benefit Fund

Notes to the financial statements For the year ended 31 January 2023

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Income

Funds received comprise of payments made by Peel Environmental Ltd into the fund relating to the period. Funds received relating to future periods are treated as deferred income.

2	Administrative expenses	2023	2022
		£	£
	Secretary's remuneration	1,500	1,500
	Accountancy fees	200	200
	Adjustment for 2021 fees	-	(200)
		<u>1,700</u>	<u>1,500</u>

3	Creditors: amounts falling due within one year	2023	2022
		£	£
	Deferred income	50,000	50,000
	Accruals	200	200
		<u>50,200</u>	<u>50,200</u>

Protos Community Benefit Fund

Detailed Income and Expenditure account for the year ended 31 January 2023

	2023	2022
	£	£
Income		
Funds received	50,000	50,000
Funds applied		
Helsby Parish Council	4,000	-
Main Street Community Church	4,000	-
4 th Frodsham Scout Group	4,000	-
4 th Frodsham Scout Group	3,548	-
Helsby Village Produce Association	4,000	-
Spirit of the Herd	1,290	-
Elton Gardener Association	-	4,660
Passion for Learning	2,000	4,000
Passion for Learning	5,000	-
Ince Village Hall	3,904	-
Elton Community Centre	4,411	3,013
Elton Community Centre	-	589
Elton Parish Council	5,000	-
Ince Parish Council	-	4,666
Ince Parish Council	-	1,166
Friends of Harmers Wood	-	1,623
Helsby Footpaths Society	-	706
Young Enterprise	-	4,000
Helsby Sports Club	-	4,000
Helsby Sports Club	-	3,791
Helsby Tennis Club	-	4,000
Runcorn Rowing Club	-	4,000
PES Club	-	4,000
Hornsmill Primary School	3,939	3,500
Elton Primary School	<u>3,372</u>	<u>1,500</u>
Total funds applied	48,464	49,214
Administrative expenses		
Secretary's remuneration	1,500	1,500
Accountancy fees	200	(200)
Adjustment for 2021 fees	<u>-</u>	<u>200</u>
Total administrative expenses	1,700	1,500
Surplus/(Deficit) of income over expenditure	<u>(164)</u>	<u>(714)</u>