

**Protos Community Benefit Fund**  
**Report and Financial Statements**  
**Year ended 31 January 2022**

# Protos Community Benefit Fund

## Fund Information

### Panel Members

Cllr. S. Temple (Helsby Parish Council)  
Cllr. A. Eardley (Ince Parish Council)  
Cllr. T. Lloyd (Ince Parish Council)  
Cllr. M. Dickinson (Elton Parish Council)  
Cllr. P. O'Reilly (Elton Parish Council)  
Cllr. C. Wright (Thornton-le-Moors Parish Council)  
Cllr M Parry (Little Stanney & District Parish Council)  
Cllr F Davies (Frodsham Town Council)

Cllr. R. Greenwood (Little Stanney & District Parish Council)  
Resigned 21 June 2021  
Cllr. J. Critchley (Frodsham Town Council)  
Resigned 24 May 2021

### Secretary

K Butterick

### Accountant

Olata Limited  
Chartered Accountants  
49 Station Road  
Polegate  
East Sussex  
BN26 6EA

# Protos Community Benefit Fund

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# Protos Community Benefit Fund

## Secretary's Report for the Year ended 31 January 2022

The secretary presents his report and the financial statements for the year ended 31 January 2022.

### Principal activity

The principal activity of the fund is the provision of funding for local community causes.

During the year a further £50,000 was made available to the fund and £49,214 was paid out in respect of applications received from members of the community.

As at the balance sheet date applications for a further £27,182 had been approved by the Benefit Fund Panel. This amount breaks down as follows:

Helsby Parish Council	CCTV	£4,000
Ist Ince and Elton Scouts	Various goods	£1,200
Ince Village Hall	CCTV	£4,000
Elton Primary School	Forest and Eco school	£4,000
Frodsham Scouts	New fencing	£4,000
Helsby Village Produce Association	New roof	£4,000
Frodsham Main St. Community Church	New video equipment	£3,982
Passion for Learning	Second instalment of 2021 grant	£2,000
		£27,182

### Secretary

The secretary who served during the period is K Butterick.

This report has been prepared in accordance with applicable UK Accounting Standards using the accruals basis of accounting.

This report was approved by the Benefit Fund Panel on 4th April 2022 and signed on its behalf by

**K Butterick**  
Secretary

## **Protos Community Benefit Fund**

### **Accountant's report to the panel members of the Protos Community Benefit Fund**

I report on the financial statements of the fund for the year ended 31 January 2022 which are set out on pages 6-9.

In accordance with the engagement letter dated 6 February 2017, and in order to assist you to fulfil your duties, we have compiled the financial statements of the fund from the accounting records and information and explanations you have given to us.

This report is made to the secretary in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the secretary the financial statements that we have been engaged to compile, to report to the secretary that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the fund and the fund's secretary for our work or for this report.

You have acknowledged on the balance sheet as at 31 January 2022 your duty to ensure that the fund has kept proper accounting records and to prepare financial statements that give a true and fair view.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Olata Limited

March 2022

## Protos Community Benefit Fund

### Income and Expenditure Account for the year ended 31 January 2022

		2022	2021
	Notes	£	£
<b>Funds received</b>		50,000	40,000
Funds applied		<u>(49,214)</u>	<u>(18,751)</u>
<b>Net funds available</b>		786	21,249
Administrative expenses	2	<u>(1,500)</u>	<u>(2,290)</u>
<b>Surplus/(Deficit) of income over expenditure</b>		<u>(714)</u>	<u>18,959</u>
Surplus brought forward		29,186	10,227
<b>Surplus carried forward</b>		<u>28,472</u>	<u>29,186</u>

**The notes on page 9 form an integral part of these financial statements.**

## Protos Community Benefit Fund

### Balance Sheet as at 31 January 2022

		2022	2021
	Notes	£	£
<b>Current assets</b>			
Cash at bank and in hand		<u>78,672</u>	<u>79,606</u>
		78,672	79,606
<b>Creditors: amounts falling due within one year</b>	3	<u>(50,200)</u>	<u>(50,420)</u>
<b>Net current assets</b>		<u>28,472</u>	<u>29,186</u>
<b>Total assets less current liabilities</b>		28,472	29,186
<b>Net assets</b>		<u>28,472</u>	<u>29,186</u>
<b>Reserves</b>			
Surplus of income over expenditure		<u>28,472</u>	<u>29,186</u>

The Secretary's statement is shown on the following page which forms part of this Balance Sheet.

**The notes on page 9 form an integral part of these financial statements.**

# **Protos Community Benefit Fund**

## **Balance Sheet (continued)**

### **Secretary's statement For the year ended 31 January 2022**

In approving these financial statements as Secretary of the fund I hereby confirm that I acknowledge my responsibility for:

1. ensuring that the fund keeps accounting records: and
2. preparing financial statements which give a true and fair view of the state of affairs of the fund as at the end of the financial period and of its income and expenditure for the period then ended.

These accounts have been prepared in accordance with applicable Accounting Standards on the accruals basis of accounting.

The financial statements were approved by the Protos Community Benefit Fund Panel on 4th April 2022 and signed on its behalf by:

**K Butterick**

**Secretary**

**The notes on page 9 form an integral part of these financial statements.**

# Protos Community Benefit Fund

## Notes to the financial statements For the year ended 31 January 2022

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Income

Funds received comprise of payments made by Peel Environmental Ltd into the fund relating to the period. Funds received relating to future periods are treated as deferred income.

<b>2</b>	<b>Administrative expenses</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Secretary's remuneration	1,500	2,000
	Adjustment for 2021	(200)	-
	Accountancy fees	200	200
	Hire of village hall	-	60
	Postage	-	30
		<u>1,500</u>	<u>2,290</u>
<b>3</b>	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Deferred income	50,000	50,000
	Accruals	200	420
		<u>50,200</u>	<u>50,420</u>

## Protos Community Benefit Fund

### Detailed Income and Expenditure account for the year ended 31 January 2022

	2022 £	2021 £
<b>Income</b>		
Funds received	50,000	40,000
<b>Funds applied</b>		
Elton Gardener Association	4,660	1,000
Passion for Learning	4,000	2,000
Ince Village Hall	-	3,704
Elton Community Centre	3,602	3,368
Elton Parish Council	-	3,179
Ince Parish Council	5,832	-
Friends of Harmers Wood	1,623	4,000
Helsby Footpaths Society	706	-
Young Enterprise	4,000	-
Helsby Sports Club	7,791	-
Helsby Tennis Club	4,000	-
Runcorn Rowing Club	4,000	-
PES Club	4,000	-
Hornsmill Primary School	3,500	-
Elton Primary School	<u>1,500</u>	<u>1,500</u>
 Total funds applied	 49,214	 18,751
 <b>Administrative expenses</b>		
Secretary's remuneration	1,500	2,000
Adjustment for 2021	(200)	-
Accountancy fees	200	200
Hire of village hall	-	60
Postage	<u>-</u>	<u>30</u>
 Total administrative expenses	 1,500	 2,290
 <b>Surplus/(Deficit) of income over expenditure</b>	 <u>(714)</u>	 <u>18,959</u>